



FALCON
FINANCIAL

Economic Update

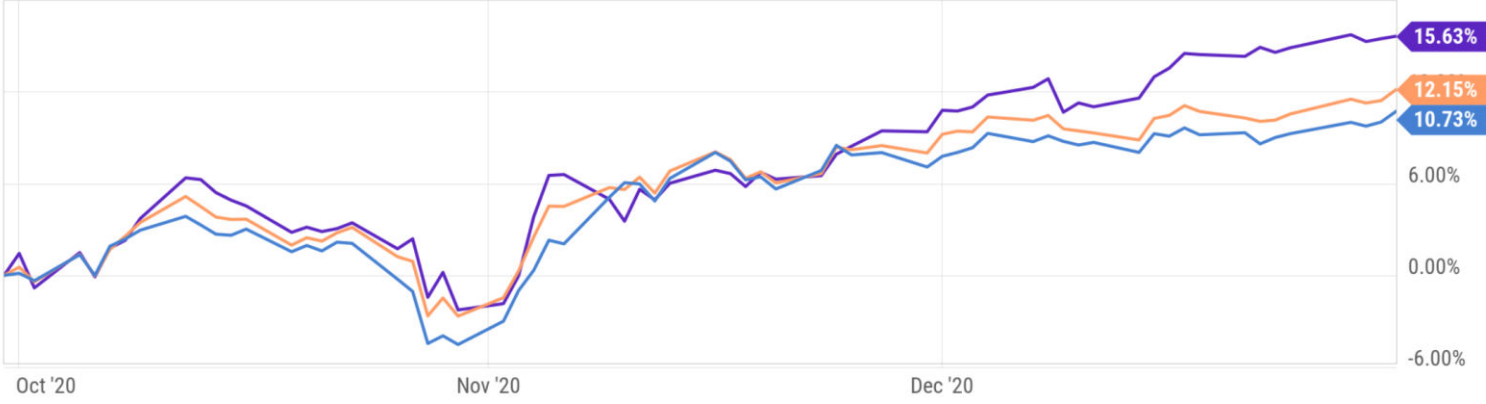
A Closer Look at Q4 2020 Data

Released January 2021



Stock Markets Performance

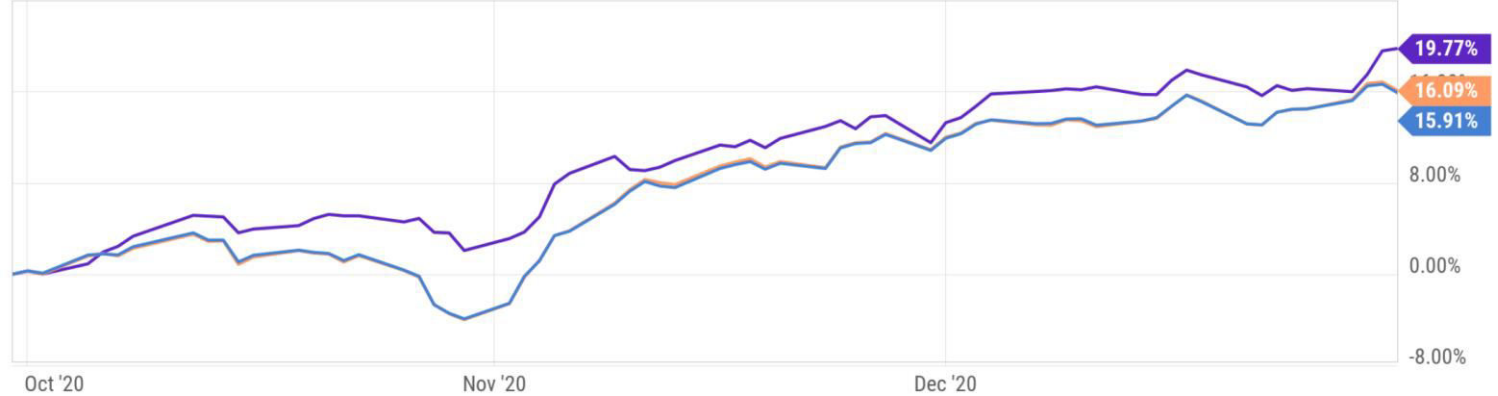
	VAL	ANN
Nasdaq Composite Total Return	15.63%	77.89%
S&P 500 Total Return	12.15%	57.60%
Dow Jones Industrial Average Total Return	10.73%	49.83%



US Markets		Q4 2020 Return
Nasdaq Composite Total Return		15.63%
S&P 500 Total Return		12.15%
Dow Jones Industrial Average Total Return		10.73%

Global Markets		Q4 2020 Return
MSCI Emerging Markets Total Return		19.77%
MSCI EAFE Total Return		16.09%
MSCI World Ex USA Total Return		15.91%

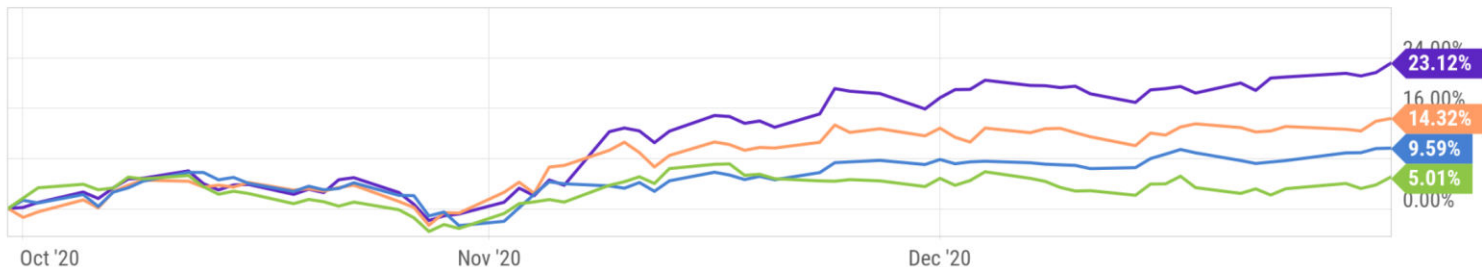
	VAL	ANN
MSCI Emerging Markets Total Return	19.77%	104.59%
MSCI EAFE Total Return	16.09%	80.73%
MSCI World Ex USA Total Return	15.91%	79.63%



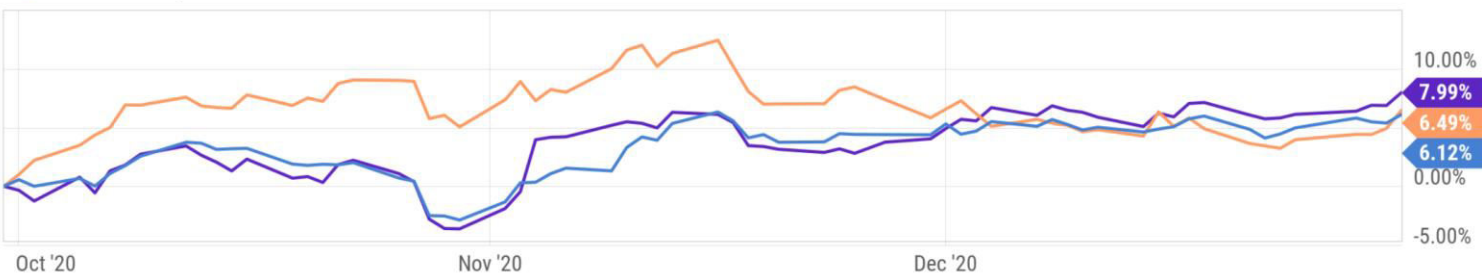


US Sector Performance

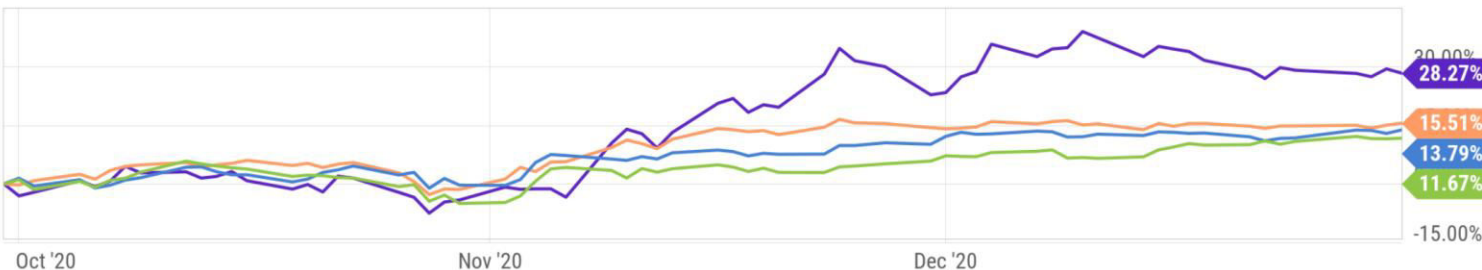
- Financial Select Sector SPDR® ETF Total Return
- Materials Select Sector SPDR® ETF Total Return
- Consumer Discret Sel Sect SPDR® ETF Total Return
- Real Estate Select Sector SPDR® Total Return



- Health Care Select Sector SPDR® ETF Total Return
- Utilities Select Sector SPDR® ETF Total Return
- Consumer Staples Select Sector SPDR® ETF Total Return



- Energy Select Sector SPDR® ETF Total Return
- Industrial Select Sector SPDR® ETF Total Return
- Communication Services Sel Sect SPDR®ETF Total Return
- Technology Select Sector SPDR® ETF Total Return



Cyclical Sectors	Q4 2020 Return
Financial Select Sector SPDR® ETF	23.12%
Materials Select Sector SPDR® ETF	14.32%
Consumer Discret Sel Sect SPDR® ETF	9.59%
Real Estate Select Sector SPDR®	5.01%

Defensive Sectors	Q4 2020 Return
Health Care Select Sector SPDR® ETF	7.99%
Utilities Select Sector SPDR® ETF	6.49%
Consumer Staples Select Sector SPDR® ETF	6.12%

Sensitive Sectors	Q4 2020 Return
Energy Select Sector SPDR® ETF	28.27%
Industrial Select Sector SPDR® ETF	15.51%
Communication Services Sel Sect SPDR®ETF	13.79%
Technology Select Sector SPDR® ETF	11.67%



Asset Class Performance – Trailing Periods

YTD Total Return	1 month Total Return	3 month Total Return	6 month Total Return	1 year Total Return	3 year Total Return	5 year Total Return	10 year Total Return
US Growth 38.5%	US Small 8.7%	US Small 31.4%	US Small 37.9%	US Growth 38.5%	US Growth 23.0%	US Growth 21.0%	US Growth 17.2%
US Small 20.0%	Emerging Markets 7.4%	Emerging Markets 19.8%	Emerging Markets 31.4%	US Small 20.0%	S&P 500 14.2%	S&P 500 15.2%	S&P 500 13.9%
Emerging Markets 18.7%	Commodities 6.0%	US Value 16.3%	US Growth 26.1%	Emerging Markets 18.7%	US Small 10.2%	US Small 13.3%	US Small 11.2%
S&P 500 18.4%	US Growth 4.6%	World exUSA 15.9%	US Value 22.8%	S&P 500 18.4%	Emerging Markets 6.6%	Emerging Markets 13.2%	US Value 10.5%
World exUSA 8.1%	World exUSA 4.6%	Commodities 14.5%	S&P 500 22.2%	World exUSA 8.1%	US Value 6.1%	US Value 9.7%	US Real Estate 8.2%
US Treasuries 8.0%	S&P 500 3.8%	S&P 500 12.1%	World exUSA 21.7%	US Treasuries 8.0%	Aggregate Bonds 5.3%	World exUSA 8.2%	World exUSA 5.7%
Aggregate Bonds 7.5%	US Value 3.8%	US Growth 11.4%	Commodities 19.8%	Aggregate Bonds 7.5%	US Treasuries 5.2%	US Real Estate 6.3%	Muni Bonds 4.6%
Muni Bonds 5.2%	US Real Estate 2.5%	US Real Estate 8.1%	US Real Estate 10.2%	Muni Bonds 5.2%	US Real Estate 5.1%	Aggregate Bonds 4.4%	Emerging Markets 4.0%
US Value 2.8%	Muni Bonds 0.6%	Muni Bonds 1.8%	Muni Bonds 3.1%	US Value 2.8%	World exUSA 4.8%	Muni Bonds 3.9%	Aggregate Bonds 3.8%
US Real Estate -5.3%	Aggregate Bonds 0.1%	Aggregate Bonds 0.7%	Aggregate Bonds 1.3%	US Real Estate -5.3%	Muni Bonds 4.6%	US Treasuries 3.8%	US Treasuries 3.3%
Commodities -23.7%	US Treasuries -0.2%	US Treasuries -0.8%	US Treasuries -0.7%	Commodities -23.7%	Commodities -8.2%	Commodities -1.9%	Commodities -9.6%

Asset	Index
US Real Estate	Dow Jones US Real Estate Index Total Return
US Growth Stocks	Russell 1000 Growth Total Return
Commodities	S&P GSCI Total Return
US Small Cap	Russell 2000 Total Return
S&P 500	S&P 500 Total Return
US Value Stocks	Russell 1000 Value Total Return
World ex USA	MSCI World Ex USA Total Return
Emerging Markets	MSCI Emerging Markets Total Return
Aggregate Bonds	Barclays US Aggregate Total Return
Muni Bonds	Barclays Municipal Bond Total Return
US Treasuries	Barclays US Treasury Total Return



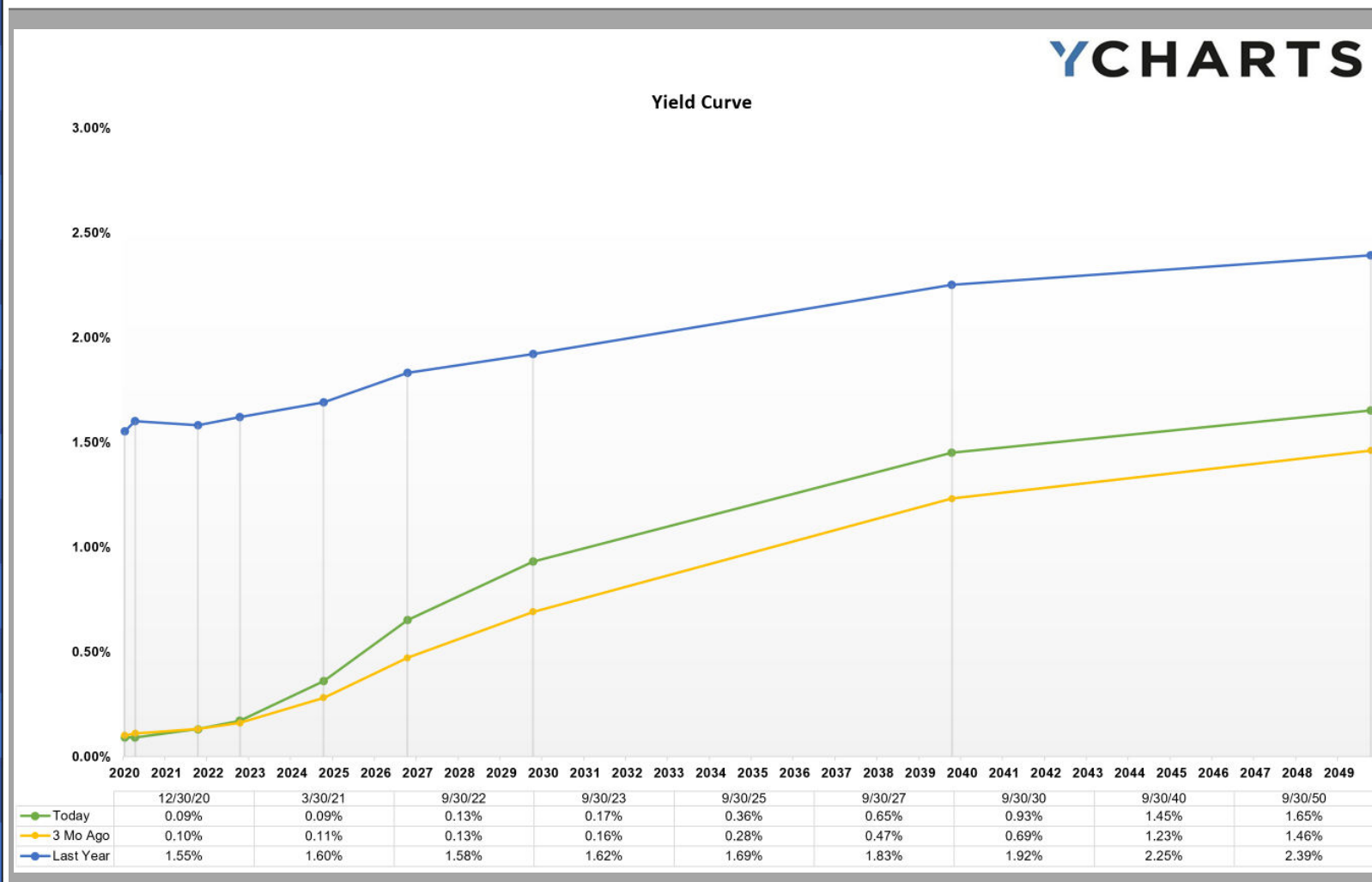
Asset Class Performance – Quarter by Quarter

12/31/20 Qtr Return	9/30/20 Qtr Return	6/30/20 Qtr Return	3/31/20 Qtr Return	12/31/19 Qtr Return	9/30/19 Qtr Return	6/30/19 Qtr Return	3/31/19 Qtr Return	12/31/18 Qtr Return	9/30/18 Qtr Return	6/30/18 Qtr Return	3/31/18 Qtr Return	12/31/17 Qtr Return	9/30/17 Qtr Return	6/30/17 Qtr Return
US Small 31.4%	US Growth 13.2%	US Growth 27.8%	US Treasuries 8.2%	Emerging Markets 11.9%	US Real Estate 7.9%	US Growth 4.6%	US Real Estate 17.0%	US Treasuries 2.6%	US Growth 9.2%	Commodities 8.0%	Commodities 2.2%	Commodities 9.9%	Emerging Markets 8.0%	Emerging Markets 6.4%
Emerging Markets 19.8%	Emerging Markets 9.7%	US Small 25.4%	Aggregate Bonds 3.1%	US Growth 10.6%	US Treasuries 2.4%	S&P 500 4.3%	US Growth 16.1%	Muni Bonds 1.7%	S&P 500 7.7%	US Real Estate 7.8%	Emerging Markets 1.5%	US Growth 7.9%	Commodities 7.2%	World exUSA 5.9%
US Value 16.3%	S&P 500 8.9%	S&P 500 20.5%	Muni Bonds -0.6%	US Small 9.9%	Aggregate Bonds 2.3%	World exUSA 4.1%	Commodities 15.0%	Aggregate Bonds 1.6%	US Value 5.7%	US Small 7.8%	US Growth 1.4%	Emerging Markets 7.5%	US Growth 5.9%	US Growth 4.7%
World exUSA 15.9%	US Value 5.6%	Emerging Markets 18.2%	US Growth -14.1%	S&P 500 9.1%	S&P 500 1.7%	US Value 3.8%	US Small 14.6%	US Real Estate -5.8%	US Small 3.6%	US Growth 5.8%	US Small -0.1%	S&P 500 6.6%	World exUSA 5.7%	S&P 500 3.1%
Commodities 14.5%	World exUSA 5.0%	World exUSA 15.5%	S&P 500 -19.6%	Commodities 8.3%	Muni Bonds 1.6%	Aggregate Bonds 3.1%	S&P 500 13.6%	Emerging Markets -7.4%	World exUSA 1.4%	S&P 500 3.4%	S&P 500 -0.8%	US Value 5.3%	US Small 5.7%	US Real Estate 2.5%
S&P 500 12.1%	US Small 4.9%	US Value 14.3%	World exUSA -23.1%	World exUSA 7.9%	US Growth 1.5%	US Treasuries 3.0%	US Value 11.9%	US Value -11.7%	Commodities 1.3%	US Value 1.2%	Muni Bonds -1.1%	World exUSA 4.3%	S&P 500 4.5%	US Small 2.5%
US Growth 11.4%	Commodities 4.6%	US Real Estate 14.0%	Emerging Markets -23.6%	US Value 7.4%	US Value 1.4%	Muni Bonds 2.1%	World exUSA 10.6%	World exUSA -12.7%	US Real Estate 0.3%	Muni Bonds 0.9%	US Treasuries -1.2%	US Small 3.3%	US Value 3.1%	Muni Bonds 2.0%
US Real Estate 8.1%	US Real Estate 1.9%	Commodities 10.5%	US Real Estate -24.6%	Muni Bonds 0.7%	World exUSA -0.8%	US Small 2.1%	Emerging Markets 10.0%	S&P 500 -13.5%	Aggregate Bonds 0.0%	US Treasuries 0.1%	Aggregate Bonds 1.5%	US Real Estate 2.5%	Muni Bonds 1.1%	Aggregate Bonds 1.4%
Muni Bonds 1.8%	Muni Bonds 1.2%	Aggregate Bonds 2.9%	US Value -26.7%	US Real Estate 0.5%	US Small -2.4%	US Real Estate 1.1%	Aggregate Bonds 2.9%	US Growth -15.9%	Muni Bonds -0.2%	Aggregate Bonds -0.2%	World exUSA -1.9%	Muni Bonds 0.7%	US Real Estate 1.0%	US Value 1.3%
Aggregate Bonds 0.7%	Aggregate Bonds 0.6%	Muni Bonds 2.7%	US Small -30.6%	Aggregate Bonds 0.2%	Emerging Markets -4.1%	Emerging Markets 0.7%	Muni Bonds 2.9%	US Small -20.2%	US Treasuries -0.6%	World exUSA -0.5%	US Value -2.8%	Aggregate Bonds 0.4%	Aggregate Bonds 0.8%	US Treasuries 1.2%
US Treasuries -0.8%	US Treasuries 0.2%	US Treasuries 0.5%	Commodities -42.3%	US Treasuries -0.8%	Commodities -4.2%	Commodities -1.4%	US Treasuries 2.1%	Commodities -22.9%	Emerging Markets -0.9%	Emerging Markets -7.9%	US Real Estate -6.1%	US Treasuries 0.1%	US Treasuries 0.4%	Commodities -5.5%



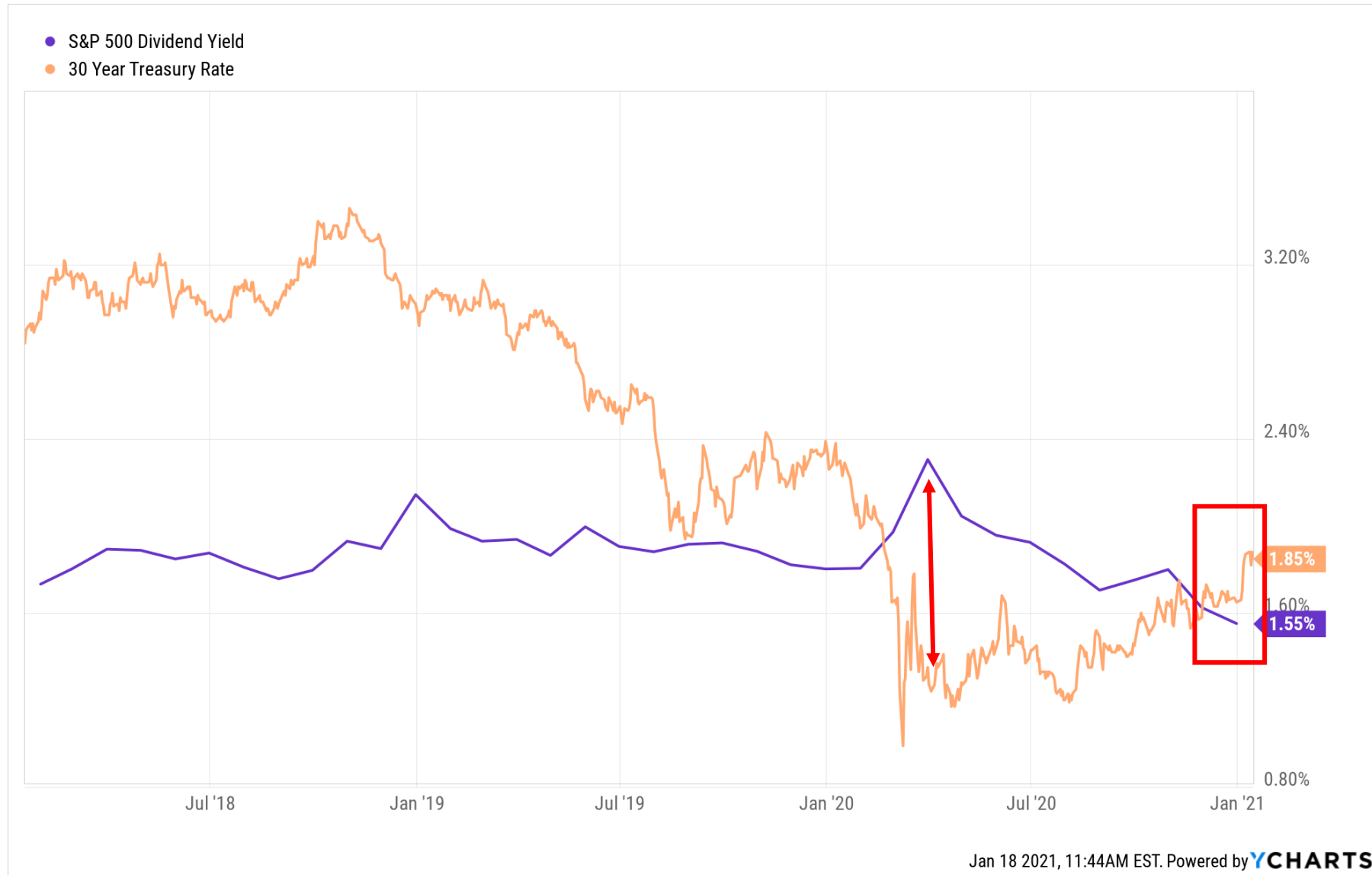
Interest Rates

Name	12/31/20	9/30/20	6/30/20	3/31/20
US High Yield CCC Effective Yield	8.36% ▼	11.80% ▼	14.46% ▼	18.21%
US High Yield B Effective Yield	4.56% ▼	6.01% ▼	7.01% ▼	9.99%
US High Yield BB Effective Yield	3.32% ▼	4.40% ▼	5.11% ▼	6.89%
US Corporate BBB Effective Yield	2.06% ▼	2.44% ▼	2.68% ▼	4.59%
30 Year Treasury Rate	1.65% ▲	1.46% ▲	1.41% ▲	1.35%
US Corporate AAA Effective Yield	1.55% ▼	1.62% ▼	1.63% ▼	2.08%
US Corporate AAA Effective Yield	1.55% ▼	1.62% ▼	1.63% ▼	2.08%
US Corporate A Effective Yield	1.52% ▼	1.69% ▼	1.81% ▼	2.96%
10 Year Treasury Rate	0.93% ▲	0.69% ▲	0.66% ▼	0.70%
5 Year Treasury Rate	0.36% ▲	0.28% ▼	0.29% ▼	0.37%
2 Year Treasury Rate	0.13% ▬	0.13% ▼	0.16% ▼	0.23%
1 Year Treasury Rate	0.10% ▼	0.12% ▼	0.16% ▼	0.17%
6 Month Treasury Rate	0.09% ▼	0.11% ▼	0.18% ▲	0.15%
3 Month Treasury Rate	0.09% ▼	0.10% ▼	0.16% ▲	0.11%
Effective Federal Funds Rate	0.09% ▬	0.09% ▲	0.08% ▬	0.08%





Treasury & Dividend Yields





USA Trade & Dollar Strength

Exports																		
	Total	QoQ	YoY	Canada	QoQ	YoY	Mexico	QoQ	YoY	EU	QoQ	YoY	China	QoQ	YoY	OPEC	QoQ	YoY
Total:	\$631.4 B	19.1%	-14.7%	\$89.9 B	56.8%	-10.6%	\$73.4 B	56.6%	-15.8%	\$152.1 B	13.6%	-26.6%	\$42.0 B	6.6%	-3.1%	\$19.8 B	0.7%	-15.0%
Goods:	\$411.1 B	24%	-13%	\$73.3 B	42%	-8%	\$65.2 B	39%	-17%	\$81.8 B	25%	-31%	\$27.6 B	15%	17%	\$12.2 B	2%	-20%
Services:	\$220.3 B	2%	-25%	\$16.6 B	9%	-29%	\$8.1 B	13%	-37%	\$70.3 B	-3%	-42%	\$14.3 B	-10%	-42%	\$7.6 B	-1%	-14%
Imports																		
Total:	\$783.6 B	19.5%	-8.2%	\$92.1 B	24.5%	-19.1%	\$99.9 B	150.0%	-5.8%	\$182.7 B	21.3%	-22.9%	\$122.5 B	2.6%	-1.4%	\$15.5 B	-6.4%	-31%
Goods:	\$635.6 B	19%	-5%	\$82.4 B	21%	-20%	\$92.6 B	60%	-2%	\$130.0 B	21%	-20%	\$117.3 B	2%	0%	\$12.9 B	-10%	-53%
Services:	\$148.0 B	6%	-27%	\$9.6 B	9%	-53%	\$7.3 B	63%	-54%	\$52.7 B	9%	-53%	\$5.2 B	5%	-27%	\$2.6 B	9%	-4%

● US Dollar to Euro Exchange Rate



● US Dollar to Chinese Yuan Exchange Rate



● US Dollar to Pound Sterling Exchange Rate



● US Dollar to Japanese Yen Exchange Rate



1 Year w/ Avg.

1 Year w/ Avg.



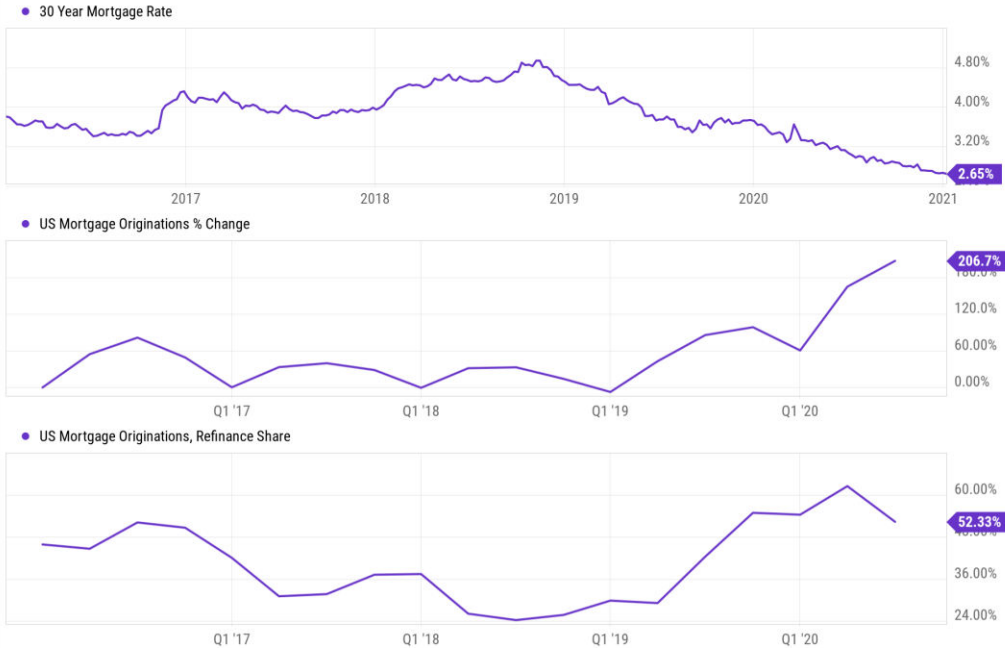
Leading Indicator Summary & Trends

Indicator	Q4 2020	Q3 2020	Q2 2020	Q1 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
10-2 Year Treasury Yield Spread	▲ 0.80%	▲ 0.56%	▲ 0.50%	▲ 0.47%	▲ 0.34%	▼ 0.21%	▼ 0.51%	▲ 1.25%	▼ 1.21%	▼ 1.50%	▲ 2.66%	▼ 1.53%	▼ 1.64%	▼ 2.69%	▲ 2.71%	▲ 1.49%	▲ 0.99%	▼ -0.11%
NY Fed Business Leaders Survey Current Business Activity	▼ -15.8	▲ -5.4	▼ -40	▼ -13.1	▲ 3	▼ 5.6	▲ 16.7	▼ -0.6	▼ 2	▼ 7.8	▲ 7.89	▼ -6.41	▼ -2.5	▲ 12.24	▲ 11.9	▼ -44	▼ -11.9	▲ 27.5
Philly Fed Manufacturing Activity Index	▼ 9.1	▼ 13.6	▲ 24.7	▼ -6	▼ 0.9	▼ 9.8	▲ 29.3	▲ 21.6	▼ -9.5	▲ 20.5	▲ 6.2	▲ 4	▼ 3.3	▼ 15.6	▲ 16.4	▼ -37.7	▼ -5.5	▼ -1.7
S&P 500 Return	▲ 12.15%	▼ 8.93%	▲ 20.54%	▼ -19.60%	▲ 31.49%	▼ -4.38%	▲ 21.8%	▲ 12.0%	▼ 1.38%	▼ 13.7%	▲ 32.4%	▲ 16.0%	▼ 2.11%	▼ 15.1%	▲ 26.5%	▼ -37.0%	▼ 5.49%	▲ 15.8%
US Index of Consumer Sentiment	▲ 80.7	▲ 80.4	▼ 78.1	▼ 89.1	▲ 99.3	▲ 98.3	▼ 95.9	▲ 98.2	▼ 92.6	▲ 93.6	▲ 82.5	▲ 72.9	▼ 69.9	▲ 74.5	▲ 72.5	▼ 60.1	▼ 75.5	▲ 91.7
US Change in Business Inventories (YoY)	▲ -3.28%	▲ -4.55%	▼ -5.75%	▼ -0.48%	▼ 1.87%	▲ 4.70%	▲ 3.31%	▲ 2.00%	▼ 1.42%	▼ 3.68%	▼ 3.93%	▼ 5.67%	▼ 7.84%	▲ 8.90%	▼ -9.21%	▼ -1.46%	▼ 5.58%	▲ 7.17%
US Housing Starts (Latest TTM)	▼ 15,062	▲ 16,285	▼ 15,851	▲ 16,384	▲ 15,543	▲ 15,004	▲ 14,506	▲ 14,128	▲ 13,281	▲ 11,992	▲ 11,138	▲ 9,405	▲ 7,343	▼ 7,026	▼ 6,648	▼ 10,800	▼ 16,102	▼ 21,743
US Building Permits (Latest TTM)	▼ 15,557	▲ 16,844	▼ 16,614	▲ 17,015	▲ 16,633	▲ 15,962	▲ 15,442	▲ 14,495	▲ 14,140	▲ 12,639	▲ 11,847	▲ 9,945	▲ 7,488	▼ 7,244	▼ 6,984	▼ 10,750	▼ 16,698	▼ 22,124
US Change in Retail Sales (YoY)	▼ 6.29%	▲ 9.00%	▲ 5.68%	▼ -2.60%	▲ 5.69%	▼ 0.52%	▲ 4.93%	▲ 3.65%	▼ 2.82%	▼ 2.92%	▼ 3.30%	▼ 4.31%	▼ 6.07%	▲ 6.87%	▲ 4.94%	▼ -12.75%	▼ 2.98%	▼ 4.40%



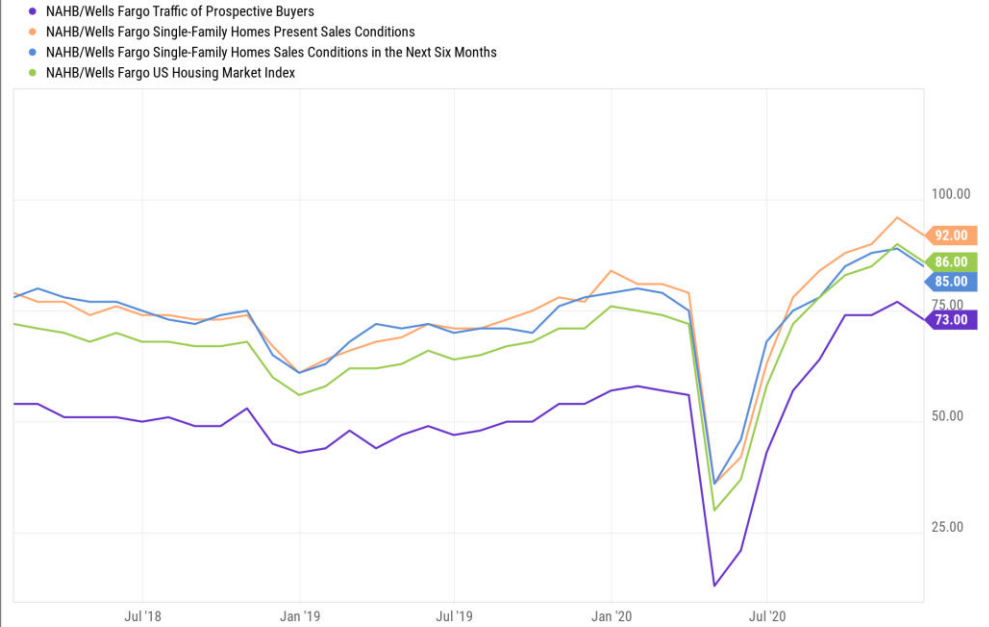
Housing Indicators

Mortgage Rates and Originations



Jan 19 2021, 6:09PM EST. Powered by YCHARTS

NAHB Housing Sentiment & Components



Source: NAHB

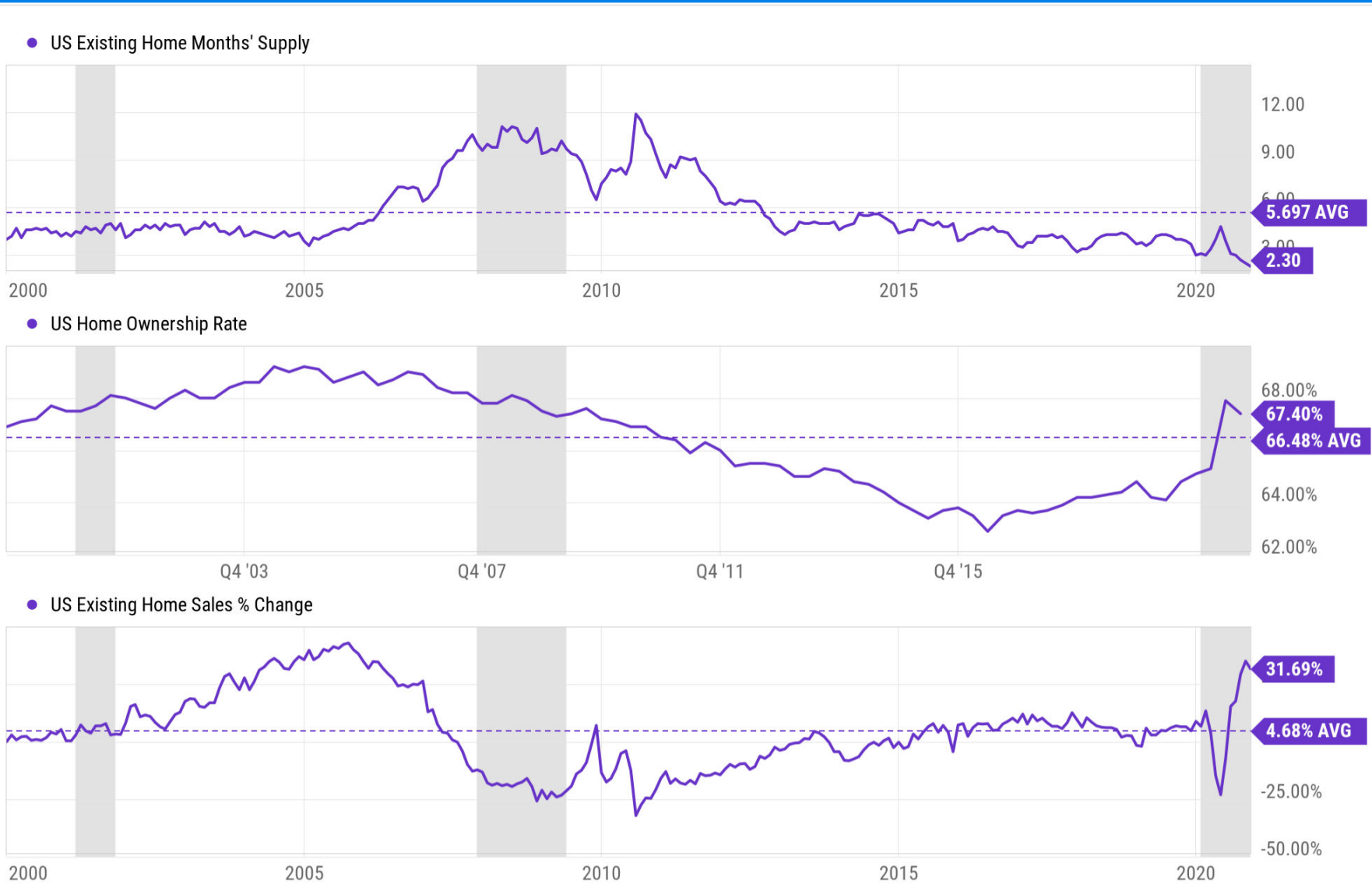
Jan 19 2021, 6:10PM EST. Powered by YCHARTS

Housing Indicator Review

Overall	Indicator Name	Last Release Date	Frequency	Value	1 Mo. Ago		3 Mo. Ago		1 Yr. Ago	
					1 Mo. Ago	% Change	3 Mo. Ago	% Change	1 Yr. Ago	% Change
▲	Case-Shiller Home Price Index: National	1/4/21	monthly	229.4	226	▲ 1.69%	220	▲ 4.48%	212	▲ 8.40%
▲	US Housing Starts	12/17/20	monthly	1,547	1,528	▲ 1.24%	1,373	▲ 12.67%	1,371	▲ 12.84%
▲	US Building Permits	12/17/20	monthly	1,639	1,544	▲ 6.15%	1,476	▲ 11.04%	1,510	▲ 8.54%
▼	US New Single Family Houses Sold	12/24/20	monthly	841	945	▼ -11.01%	977	▼ -13.92%	696	▲ 20.83%
▼	US Pending Home Sales Index	12/30/20	monthly	126	129	▼ -2.63%	133	▼ -5.42%	108	▲ 16.39%
▼	30 Year Mortgage Rate	1/14/21	weekly	2.67%	2.72%	▼ -1.84%	2.90%	▼ -7.93%	3.74%	▼ -28.61%
▼	US Households	10/27/20	monthly	125,497	127,333	▼ -1.44%	127,245	▼ -1.37%	123,133	▲ 1.92%



Housing Supply & Demand





Market Recovery vs Economy

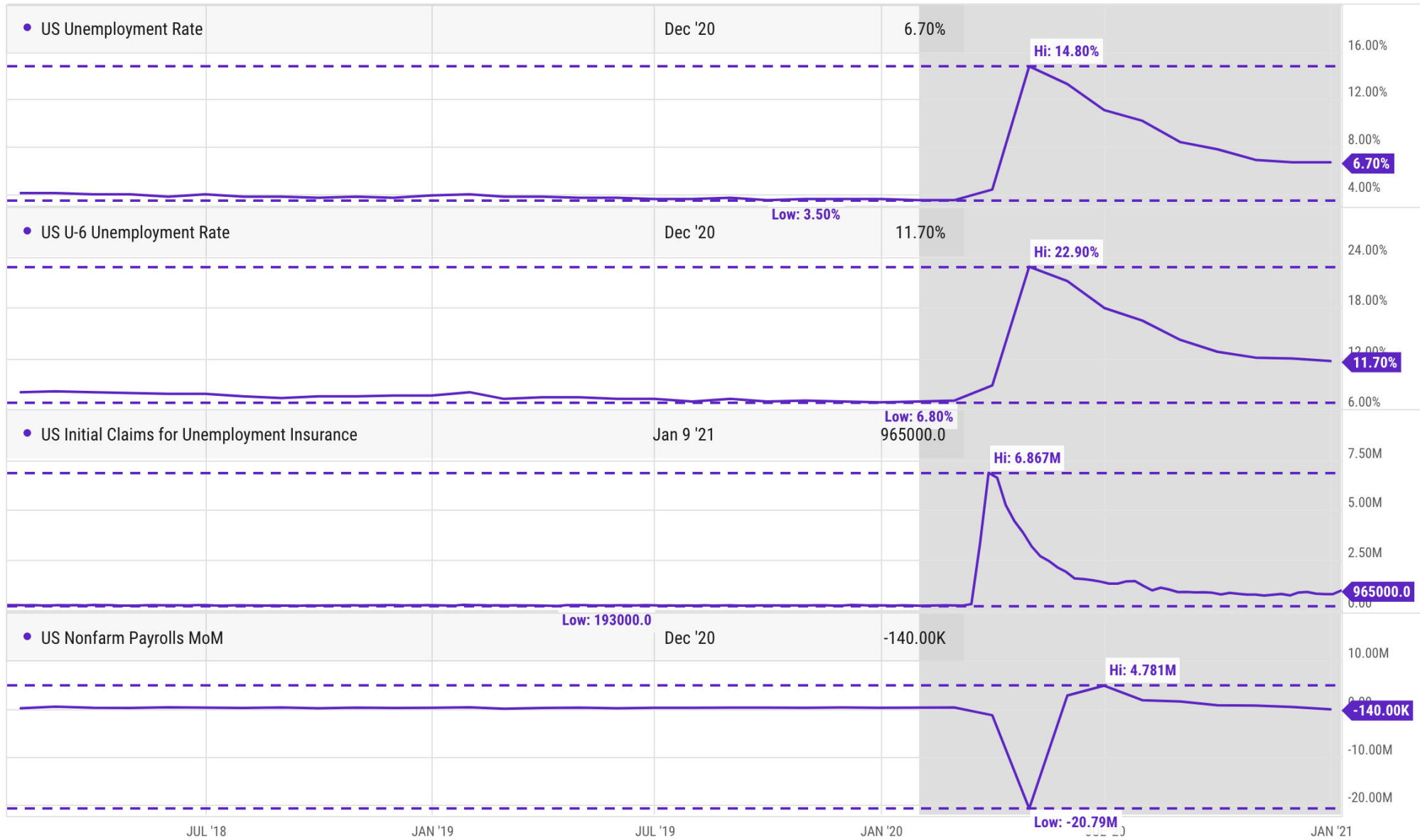
% Drawdown and Recovery in Various Measures

- S&P 500 Total Return Level % Off High
- US Personal Income % Off High
- US Monthly GDP % Off High
- Case-Shiller Home Price Index: National % Off High
- US Total Nonfarm Payrolls % Off High





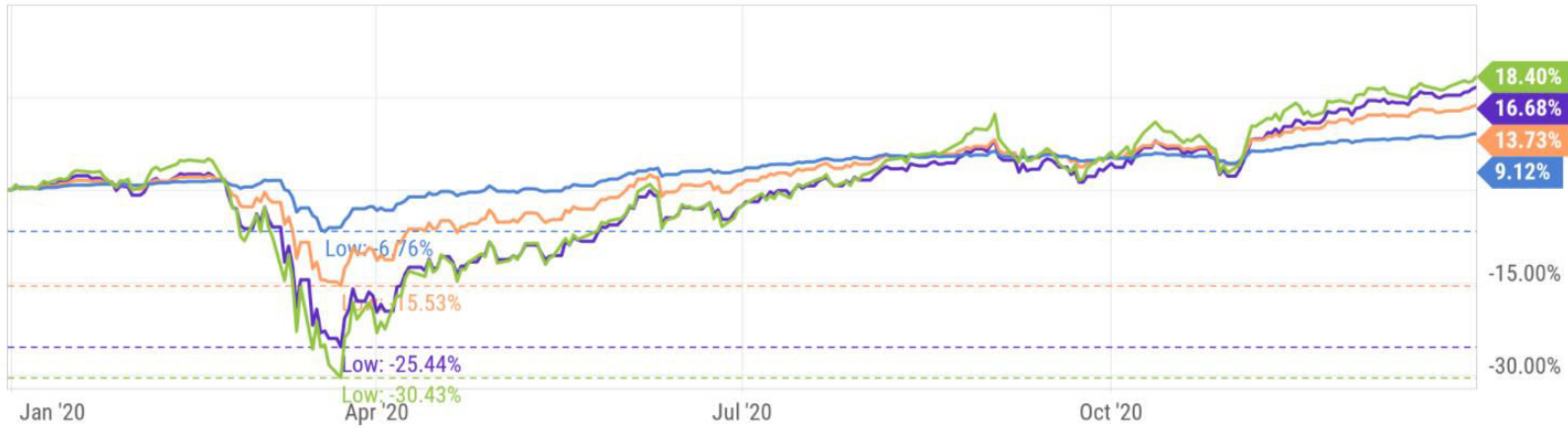
Employment Situation



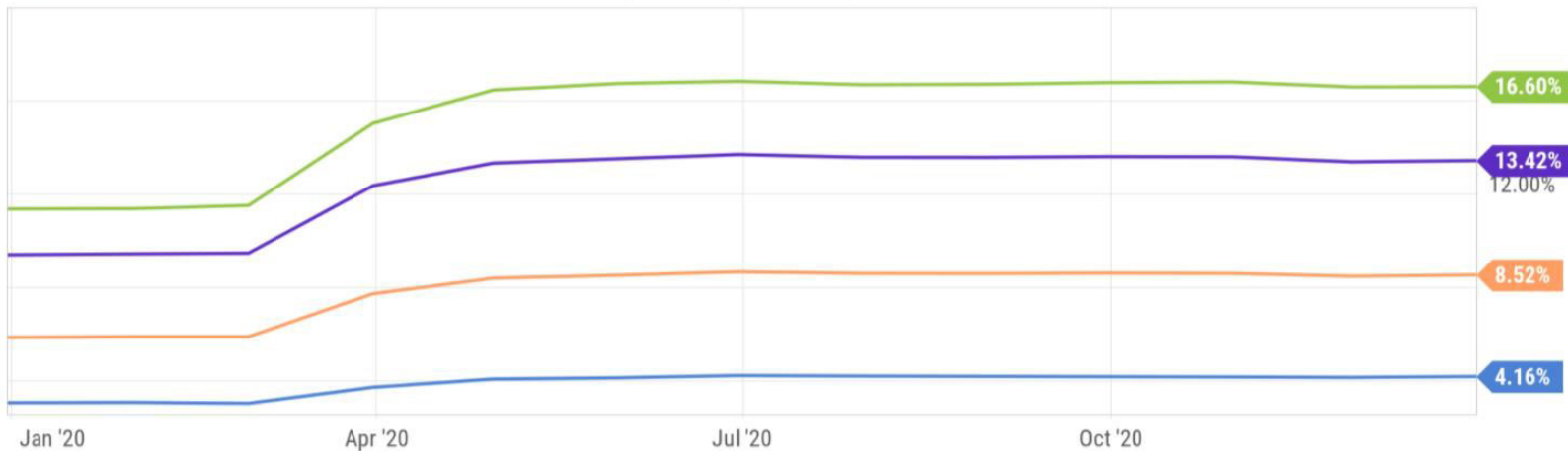


Performance of Diversified Portfolios

- Sample Risk Model - Aggressive (80/20) Total Return
- Sample Risk Model - Balanced (50/50) Total Return
- Sample Risk Model - Conservative (20/80) Total Return
- S&P 500 Total Return



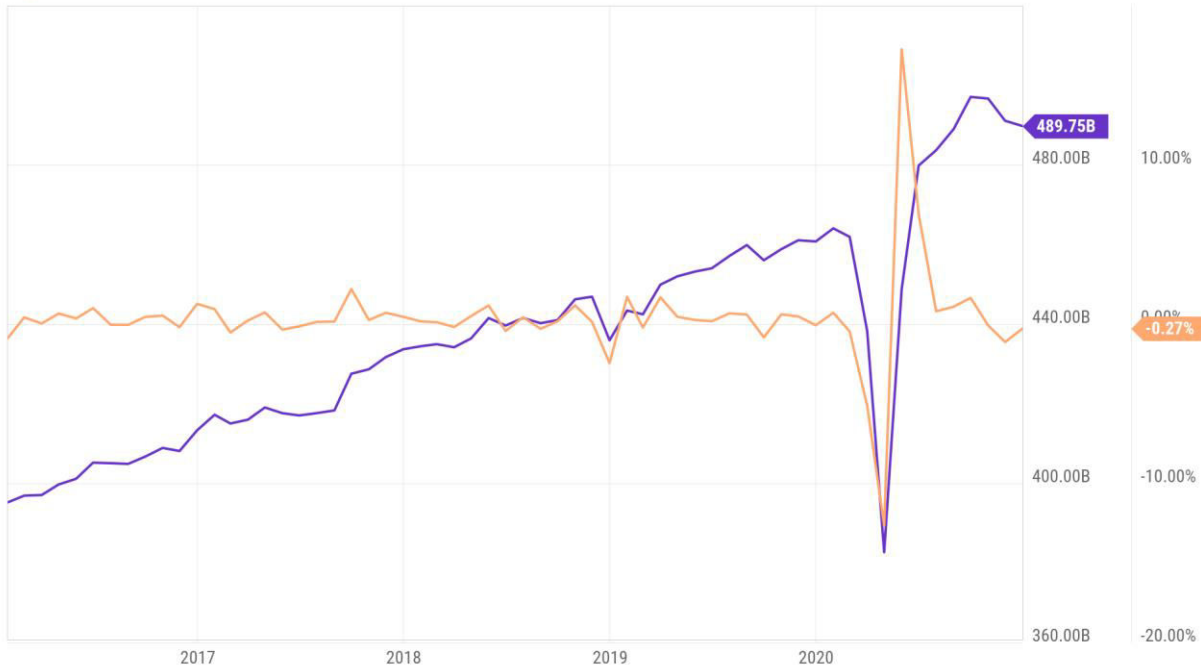
- Sample Risk Model - Aggressive (80/20) Annualized Standard Deviation of Monthly Returns (5Y Lookback)
- Sample Risk Model - Balanced (50/50) Annualized Standard Deviation of Monthly Returns (5Y Lookback)
- Sample Risk Model - Conservative (20/80) Annualized Standard Deviation of Monthly Returns (5Y Lookback)
- S&P 500 Total Return Annualized Standard Deviation of Monthly Returns (5Y Lookback)





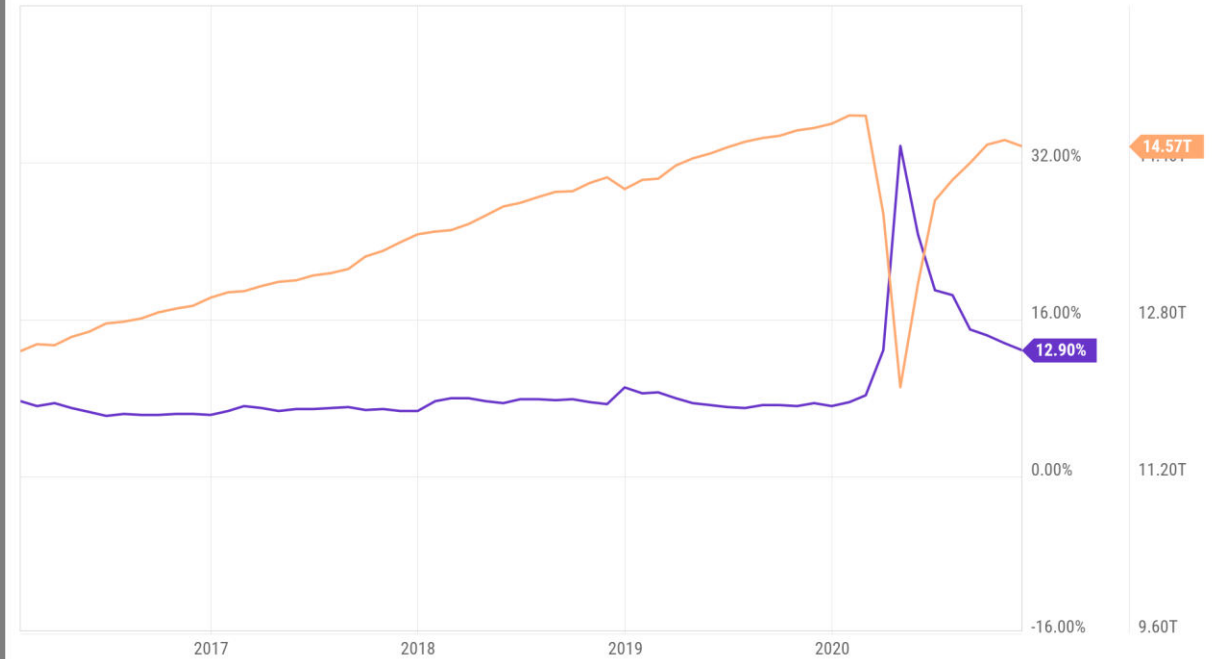
Consumerism

- US Retail Sales
- US Retail Sales MoM



Jan 20 2021, 5:04PM EST. Powered by YCHARTS

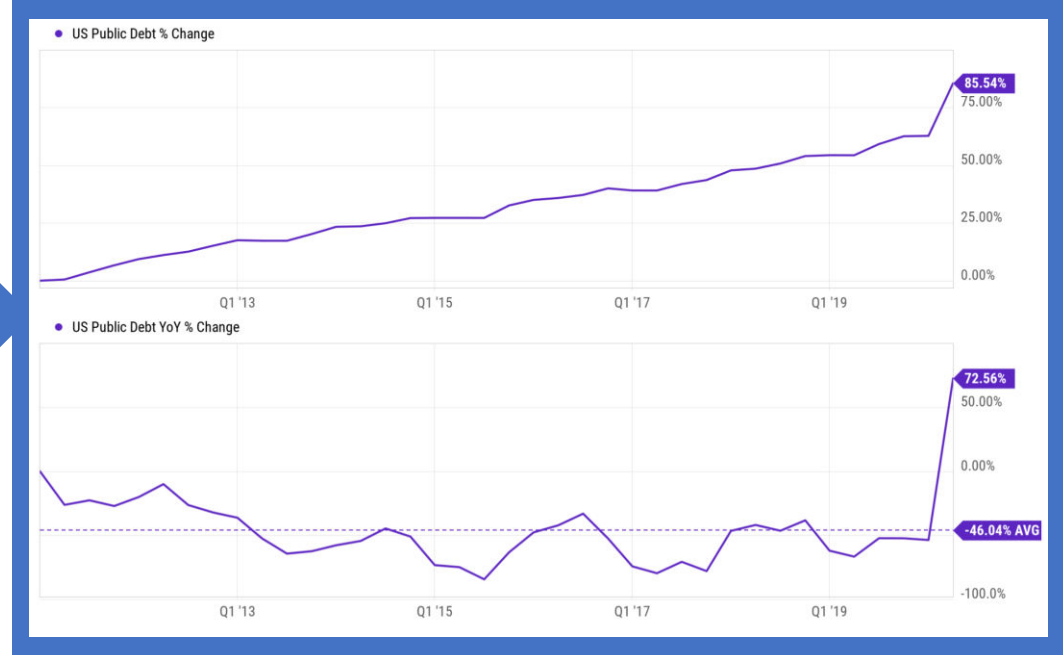
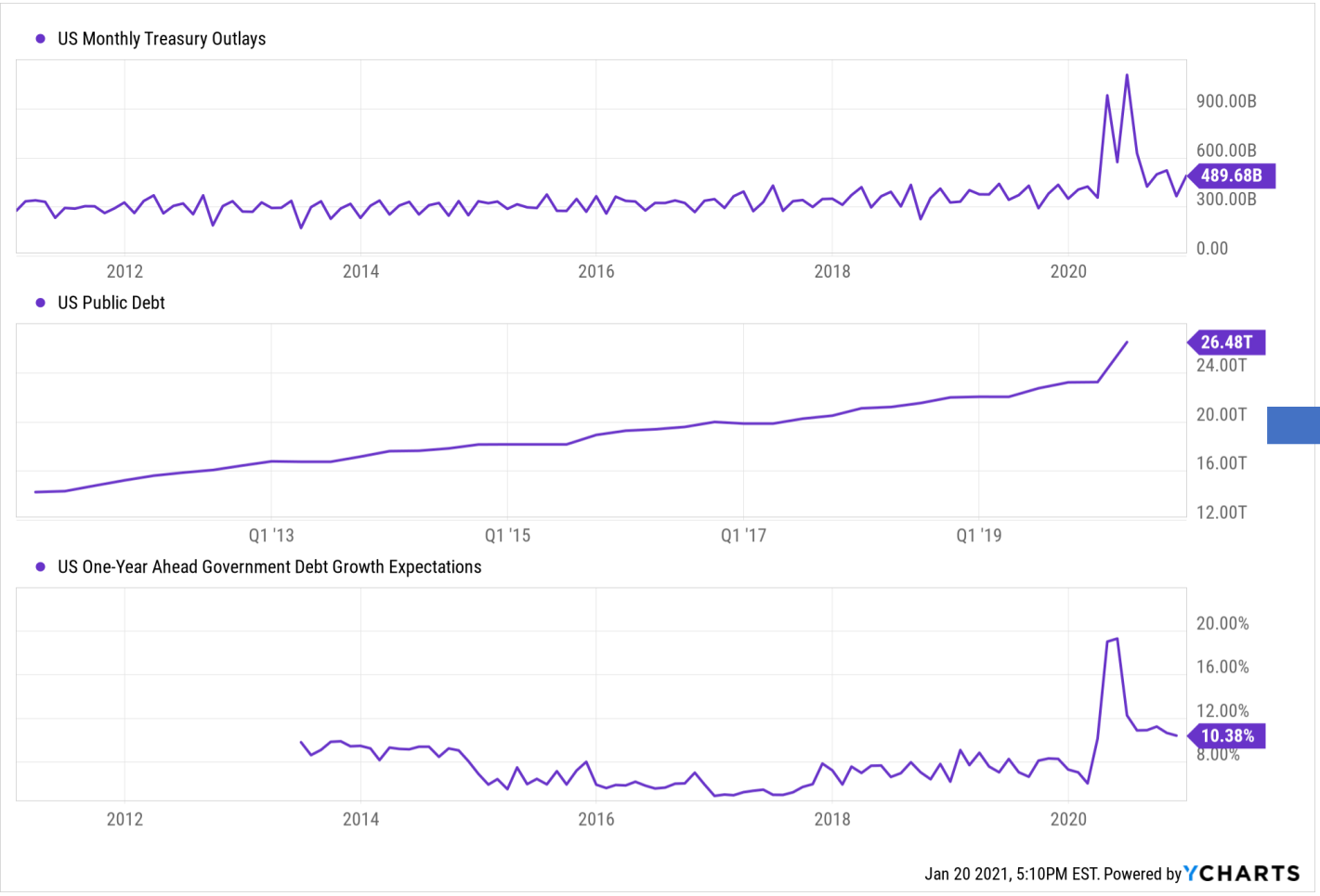
- US Personal Saving Rate
- US Personal Spending



Jan 20 2021, 5:06PM EST. Powered by YCHARTS

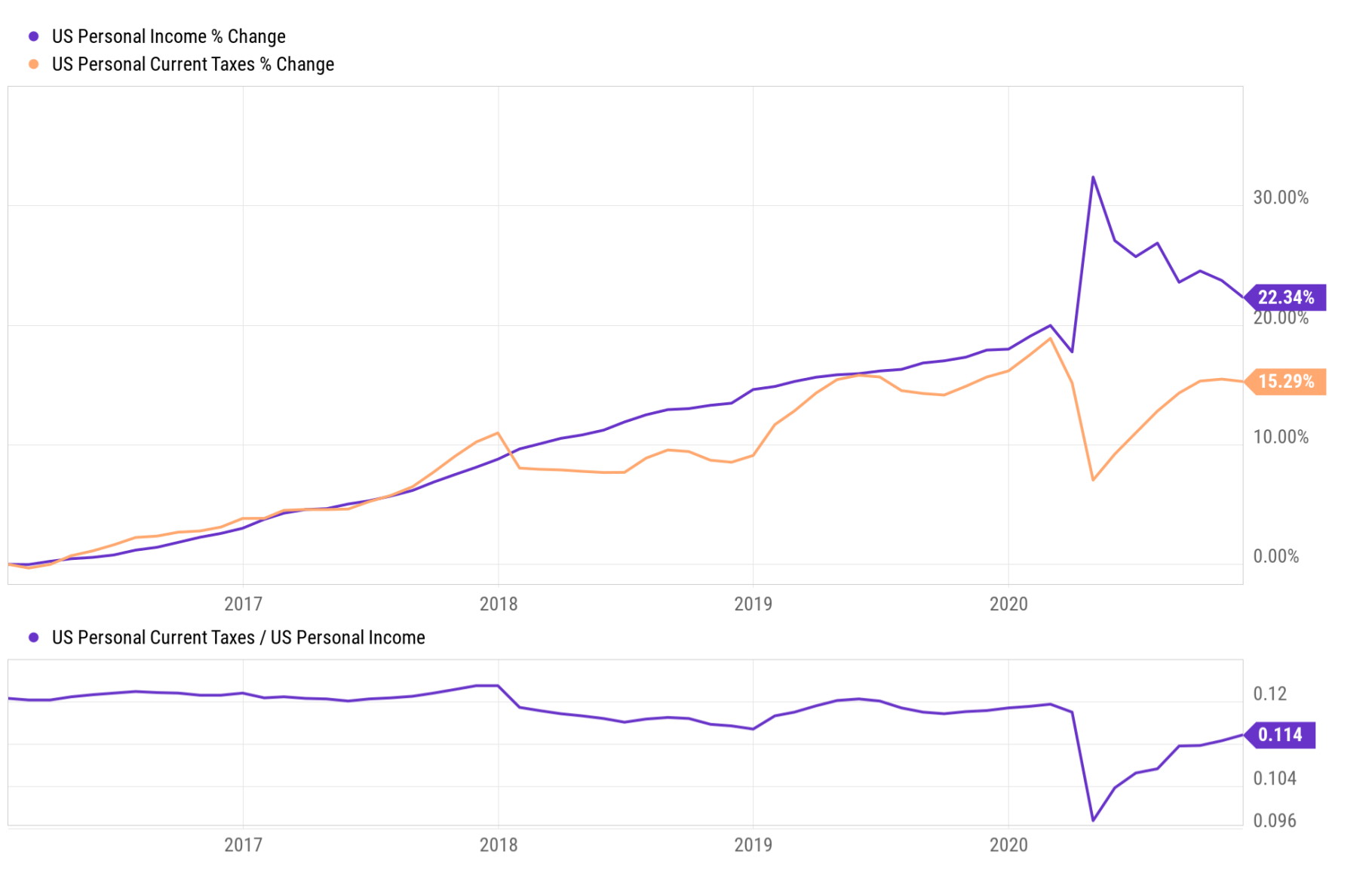


Government Spending & Debt





US Income & Taxes





2020's Biggest Winners

Top Performing Stocks in 2020 by Sector

Consumer Cyclical		
Ticker	Name	2020 Return
XLY	Consumer Discret Sel Sect SPDR® ETF	29.63%
NLS	Nautilus Inc	936.57%
GRWG	GrowGeneration Corp	880.98%
TSLA	Tesla Inc	743.44%
OSTK	Overstock.com Inc	580.43%
WKHS	Workhorse Group Inc	550.66%
Industrials		
Ticker	Name	2020 Return
XLI	Industrial Select Sector SPDR® ETF	10.96%
PLUG	Plug Power Inc	973.10%
FCEL	FuelCell Energy Inc	345.02%
BE	Bloom Energy Corp	283.67%
CLCT	Collectors Universe Inc	234.50%
APT	Alpha Pro Tech Ltd	225.07%
Real Estate		
Ticker	Name	2020 Return
XLRE	Real Estate Select Sector SPDR® ETF	-2.11%
EXPI	eXp World Holdings Inc	457.11%
RDFN	Redfin Corp	224.65%
IIPR	Innovative Industrial Properties Inc	151.25%
JOE	The St. Joe Co	114.58%
HASI	Hannon Armstrong Sustainable Infrastructure Capital Inc	105.95%
Communication Services		
Ticker	Name	2020 Return
XLC	Communication Services Select Sector SPDR® ETF	26.91%
ZM	Zoom Video Communications Inc	395.77%
MGNI	Magnite Inc	276.35%
PINS	Pinterest Inc	253.54%
TWLO	Twilio Inc	244.42%
ZG	Zillow Group Inc	197.20%

Technology		
Ticker	Name	2020 Return
XLK	Technology Select Sector SPDR® ETF	43.61%
VERI	Veritone Inc	1042.57%
WTRH	Waitr Holdings Inc	763.35%
APPS	Digital Turbine Inc	693.27%
ENPH	Enphase Energy Inc	571.53%
RUN	Sunrun Inc	402.39%
Financial Services		
Ticker	Name	2020 Return
XLF	Financial Select Sector SPDR® ETF	-1.67%
SI	Silvergate Capital Corp	367.06%
TRUP	Trupanion Inc	219.57%
GSHD	Goosehead Insurance Inc	197.45%
LOB	Live Oak Bancshares Inc	151.16%
COOP	Mr. Cooper Group Inc	148.04%
Utilities		
Ticker	Name	2020 Return
XLU	Utilities Select Sector SPDR® ETF	0.57%
CWEN.A	Clearway Energy Inc	61.68%
NEE	NextEra Energy Inc	30.08%
AWK	American Water Works Co Inc	26.88%
AES	The AES Corp	22.24%
ORA	Ormat Technologies Inc	21.94%
Energy		
Ticker	Name	2020 Return
XLE	Energy Select Sector SPDR® ETF	-32.51%
WLL	Whiting Petroleum Corp	240.60%
CLNE	Clean Energy Fuels Corp	235.90%
REGI	Renewable Energy Group Inc	162.78%
UUUU	Energy Fuels Inc	123.04%
UEC	Uranium Energy Corp	91.47%

Healthcare		
Ticker	Name	2020 Return
XLV	Health Care Select Sector SPDR® ETF	13.34%
NVAX	Novavax Inc	2701.76%
VXRT	Vaxart Inc	1529.10%
CODX	Co-Diagnostics Inc	938.87%
AWH	Aspira Womens Health Inc	728.40%
MCRB	Seres Therapeutics Inc	610.14%
Consumer Defensive		
Ticker	Name	2020 Return
XLP	Consumer Staples Select Sector SPDR® ETF	10.15%
CELH	Celsius Holdings Inc	941.61%
SAM	Boston Beer Co Inc	163.14%
FRPT	Freshpet Inc	140.29%
CHGG	Chegg Inc	138.27%
DAR	Darling Ingredients Inc	105.41%
Basic Materials		
Ticker	Name	2020 Return
XLB	Materials Select Sector SPDR® ETF	20.52%
LTHM	Livent Corp	120.35%
ALB	Albemarle Corp	105.56%
AMRS	Amyris Inc	99.84%
FCX	Freeport-McMoRan Inc	99.07%
SMG	The Scotts Miracle Gro Co	96.51%

YCHARTS



Another Crypto Bubble?

New Highs for Major Crypto Assets

• Bitcoin Price % Change



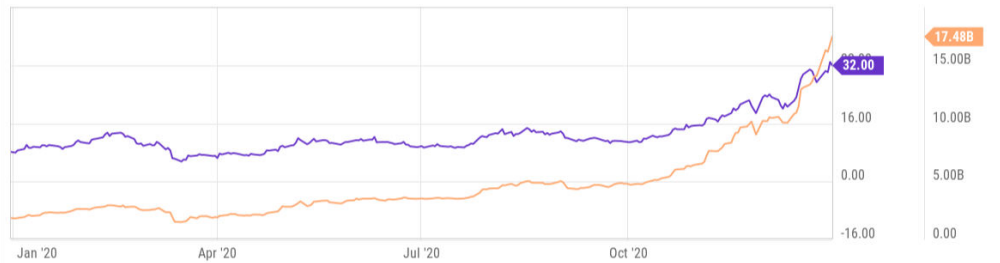
• Ethereum Price % Change



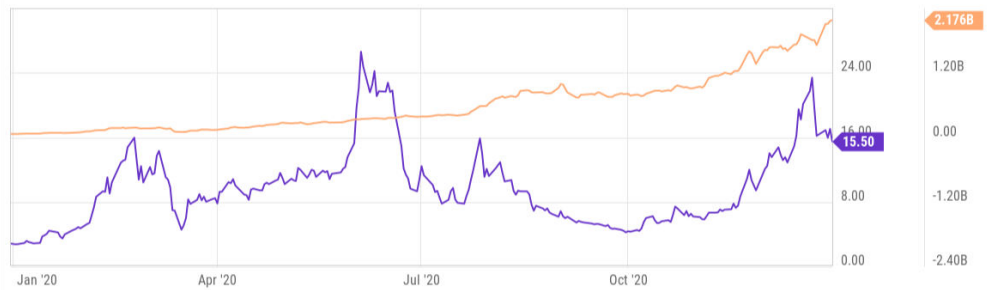
Jan 20 2021, 5:29PM EST. Powered by YCHARTS

Crypto ETFs Gain Traction

• Grayscale Bitcoin Trust (BTC) Price
• Grayscale Bitcoin Trust (BTC) Total Assets Under Management



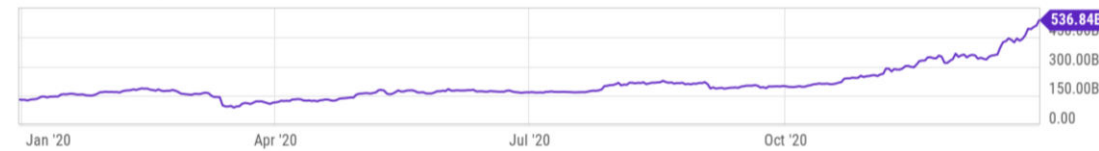
• Grayscale Ethereum Trust (ETH) Price
• Grayscale Ethereum Trust (ETH) Total Assets Under Management



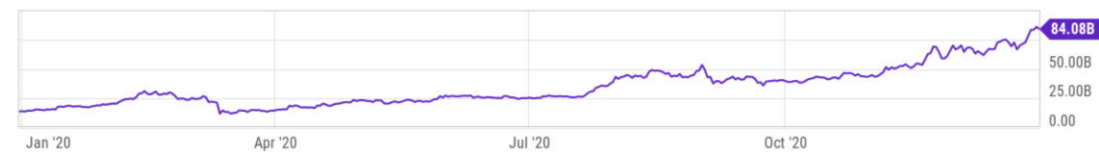
Jan 20 2021, 5:32PM EST. Powered by YCHARTS

Crypto Market Caps Explode

• Bitcoin Market Cap



• Ethereum Market Cap





For more information please visit <https://www.falconfinancialok.com>

YCharts is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations by or through the Content found on the Site or otherwise. The Site and the Content are provided for the sole purpose of enabling you to conduct investment research. Other uses of the Site and the Content are expressly prohibited. Full disclosure: <https://ycharts.com/about/disclosure>

Q4 2020
Released January 2021